

LEGAL DESCRIPTIONS

PER FIDELITY NATIONAL TITLE INSURANCE COMPANY POLICY NO. 160-17101, DATED AUGUST 15, 1990, SCHEDULE C. SEE SAID POLICY FOR EXCEPTIONS PERTAINING TO ITEMS OTHER THAN BOUNDARY ESTABLISHMENT. (*)

PARCEL A:

UNIT 1: THOSE PATENTED PLACER MINING CLAIMS KNOWN AS THE WHITE OWL NO. 2, WHITE OWL NO. 3 AND WHITE OWL NO. 5 PLACER MINING CLAIMS, SITUATE IN THE MAMMOTH MINING DISTRICT, MONO COUNTY, CALIFORNIA, BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN PATENT FROM THE UNITED STATES OF AMERICA TO THE IMPERIAL VALLEY SAND AND GRAVEL COMPANY DATED MAY 17, 1957 AND RECORDED JULY 29, 1957 IN VOL. 37 PAGE 504, OFFICIAL RECORDS OF SAID COUNTY, AS FOLLOWS:

IN TOWNSHIP 3 SOUTH, RANGE 28 EAST, MOUNT DIABLO MERIDIAN, IN THE COUNTY OF MONO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF:

- (A) WHITE OWL NO. 2 CLAIM, EMBRACING THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32. (*)
- (B) WHITE OWL NO. 3 CLAIM, EMBRACING THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32. (*)
- (C) WHITE OWL NO. 5 CLAIM, EMBRACING THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32. (*)

UNIT 2: THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 28 EAST, MOUNT DIABLO MERIDIAN, IN THE COUNTY OF MONO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT THAT PORTION THEREOF INCLUDED IN THE STATE HIGHWAY AND FEDERAL HIGHWAYS, AS HERETOFORE EXCEPTED.

PARCEL B:

THOSE PORTIONS OF TOWNSHIP 3 SOUTH, RANGE 28 EAST, MOUNT DIABLO MERIDIAN, IN THE COUNTY OF MONO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT(S) THEREOF DESCRIBED AS FOLLOWS:

ALL OF SECTION 29.

IN SECTION 30:

- (A) THE NORTHEAST QUARTER, AND
- (B) THE EAST HALF OF THE WEST HALF.

IN SECTION 31:

- (A) LOT 1 OF THE NORTHWEST QUARTER,
- (B) THE WEST HALF OF THE NORTHEAST QUARTER, AND
- (C) THE NORTH HALF OF THE SOUTHEAST QUARTER.

IN SECTION 32:

- (A) THE EAST HALF OF THE NORTHEAST QUARTER,
- (B) THE EAST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER,
- (C) THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER,
- (D) THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER,
- (E) THE SOUTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER, AND
- (F) THE NORTH HALF OF THE SOUTH HALF.

(*) EXCEPTING THEREFROM ANY PORTION LYING WITHIN THE BOUNDARIES OF ANY STATE OR FEDERAL HIGHWAY OR COUNTY PUBLIC ROAD.

PER FIDELITY NATIONAL TITLE INSURANCE COMPANY PRELIMINARY REPORT, FILE NO. 90-1004A(WAM), DATED MAY 30, 1991, SCHEDULE C. SEE SAID POLICY FOR EXCEPTIONS PERTAINING TO ITEMS OTHER THAN BOUNDARY ESTABLISHMENT.

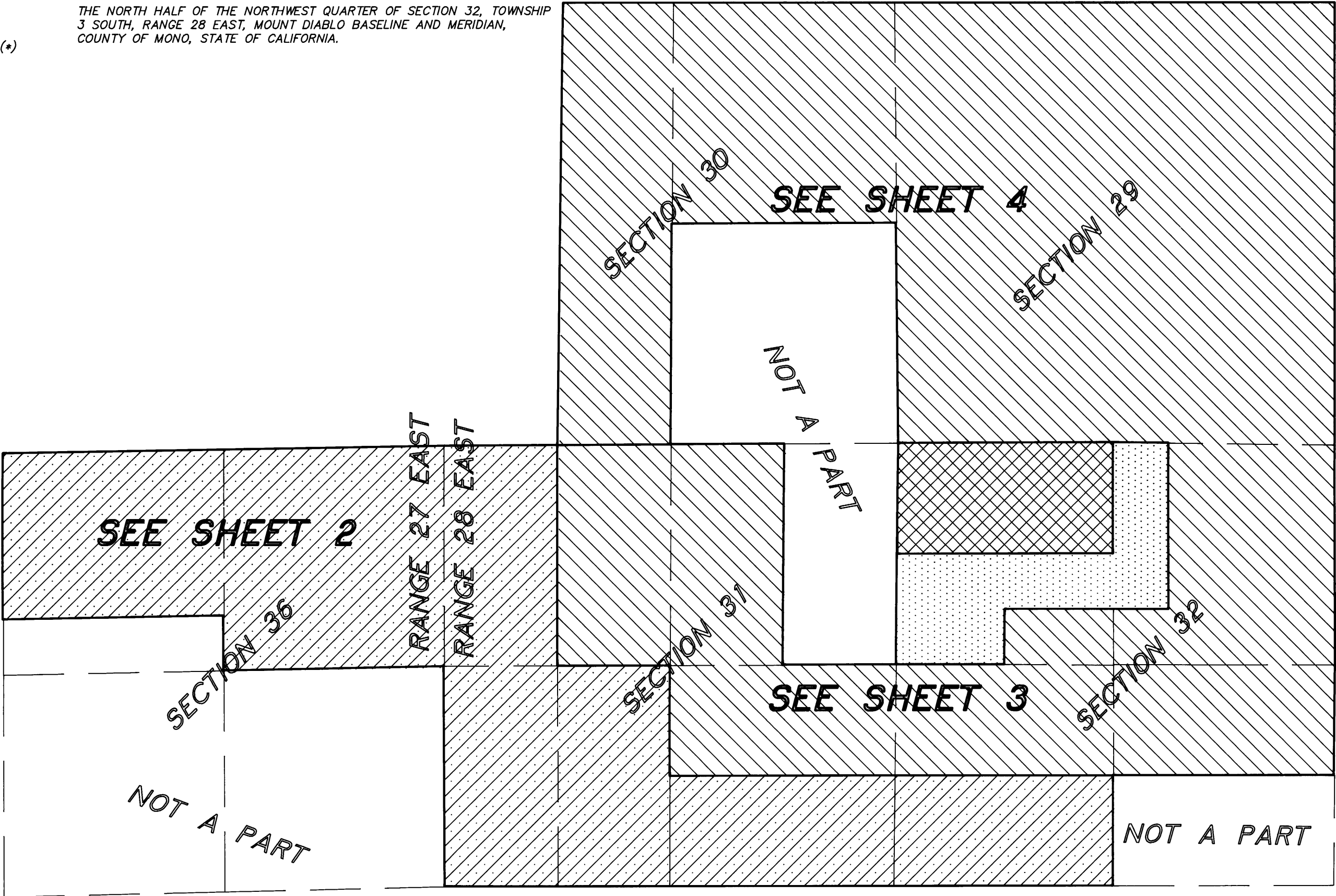
THOSE PORTIONS OF THE STATE OF CALIFORNIA, COUNTY OF MONO, DESCRIBED AS FOLLOWS:

THE NORTH HALF OF THE NORTHWEST QUARTER;
THE NORTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER, AND
THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 3 SOUTH, RANGE 27 EAST;
AND LOT 2 OF THE NORTHWEST QUARTER;
LOTS 1 AND 2 OF THE SOUTHWEST QUARTER, AND
THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 31 AND
THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 28 EAST,
ALL IN MOUNT DIABLO BASE AND MERIDIAN.

PER FIDELITY NATIONAL TITLE COMPANY PRELIMINARY REPORT, FILE NO. 90-1004B, DATED MAY 30, 1991, SCHEDULE C. SEE SAID POLICY FOR EXCEPTIONS.

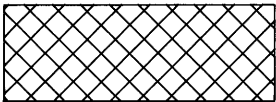
THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 28 EAST, MOUNT DIABLO BASELINE AND MERIDIAN, COUNTY OF MONO, STATE OF CALIFORNIA.

TOWNSHIP 3 SOUTH, M.D.B. & M.

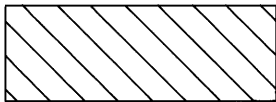


INDEX TO LEASES

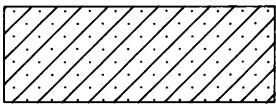
LEASE CA11667A; TITLE REPORT FILE NO. 90-1004B (WAM)



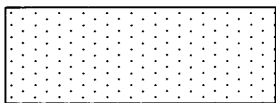
LEASE CA11667; PARCEL B OF TITLE REPORT FILE NO. 90-1003 (WAM)



LEASE CA14408; TITLE REPORT FILE NO. 90-1004A (WAM). (AKA, PORTION OF Mc GAVIN OPTION.)



PRIVATE LANDS - UNITS 1 AND 2 OF, TITLE REPORT FILE NO. 90-1003 (WAM) - PARCEL A



RECORDER'S STATEMENT:

FILED THIS 17th DAY OF December 1994,
AT 2:38 P.M. IN BOOK 3 OF RECORD OF
SURVEY MAPS AT PAGE 1313C AT THE REQUEST
OF PACIFIC ENERGY.

INSTRUMENT NO. : #4654
FEE : \$12.50

RENN NOLAN
MONO COUNTY RECORDER

BY : Ursula M. Miller
DEPUTY COUNTY RECORDER

SURVEYOR'S STATEMENT:

THIS MAP CORRECTLY REPRESENTS A SURVEY MADE
BY ME OR UNDER MY DIRECTION IN CONFORMANCE
WITH THE REQUIREMENTS OF THE LAND SURVEYORS'
ACT AT THE REQUEST OF PACIFIC ENERGY IN
MAY OF 1992.

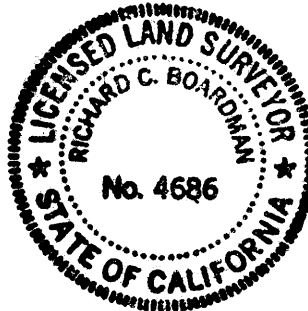
David LaVerty 12-15-92
DAVID LAVERTY DATE
L.S. 4587 LIC. EXP. 9-30-98

COUNTY SURVEYOR'S STATEMENT:

THIS MAP HAS BEEN EXAMINED IN ACCORDANCE WITH
SECTION 8766 OF THE LAND SURVEYORS' ACT THIS
17th DAY OF NOVEMBER 1994.

COUNTY SURVEYOR
Richard C. Boardman 11/17/94
DATE

LIC. 4686 EXP. 9/30/95



SCALE 1" = 1200'

BASIS OF BEARINGS

TRUE NORTH AS BASED UPON
AN OBSERVATION OF POLARIS

RECORD OF SURVEY NO. 36 - 103

BEING A SURVEY OF GEOTHERMAL LEASE BOUNDARIES WITHIN SECTIONS 29, 30, 31 AND 32, T.3S., R.28E., M.D.B. & M., IN THE UNINCORPORATED TERRITORY OF MONO COUNTY, CALIFORNIA, AND SECTION 36, T.3S., R.27E., M.D.B. & M., IN THE TOWN OF MAMMOTH LAKES, MONO COUNTY, CALIFORNIA.